Parametric Microinsurance Cover Fiji

This insurance cover is tailored to the unique needs of smallholder farmers, fishers, Micro Small and Medium Enterprises and households in Fiji. The parametric insurance product offers swift payouts based on predetermined parameters, ensuring peace of mind and financial security in the face of natural hazards or climate events.

CYCLONE: COMBINED WIND AND RAINFALL COVERAGE

Cyclonic Wind Speed Cover			
Index Max Wind Speed Range (km/hr) TC Category	Max Wind Speed during the cyclonic event above the strike	$1,000 Payout Coverage	$2,000 Payout Coverage
119≤ WS <154 -Cat 1	5%	$50	$100
154≤ WS <178 -Cat 2	10%	$100	$200
178≤ WS <209 - Cat 3	25%	$250	$500
209≤ WS <252 - Cat 4	35%	$350	$700
≥ 252 -Cat 5	50%	$500	$1,000
Total Maximum Payout (In SI %)		**50% or $500**	**50% or $1,000**

Excess Rainfall							
Strike (mm)	Centrasl Division	Western Division	Eastern Division	Northern Division	Payoff (in SI%)	$1,000 Payout Coverage	$2,000 Payout Coverage
Strike 1 (>=)	225	340	225	250	5%	$50	$100
Strike 2 (>=)	390	590	325	450	10%	$100	$200
Strike 3 (>=	540	815	425	625	25%	$250	$500
Strike 4 (>=)	690	950	525	775	35%	$350	$700
Strike 5 (>=)	840	1100	600	925	50%	$500	$1,000
Total Maximum Payout (In SI %)						**50% or $500**	**50% or $1,000**

HOW IT WORKS!!

Cyclone Wind

Measured at your Tikina's Center Point, Multiple Cyclone, Multiple Payout

Excess Rainfall

Maximum 5-day Total Rainfall. Highest Event of the Year Pays Out

WHO WILL BENEFIT FROM THIS POLICY

Any farmer, individual/group who is a registered policy holder

HOW TO SIGN UP

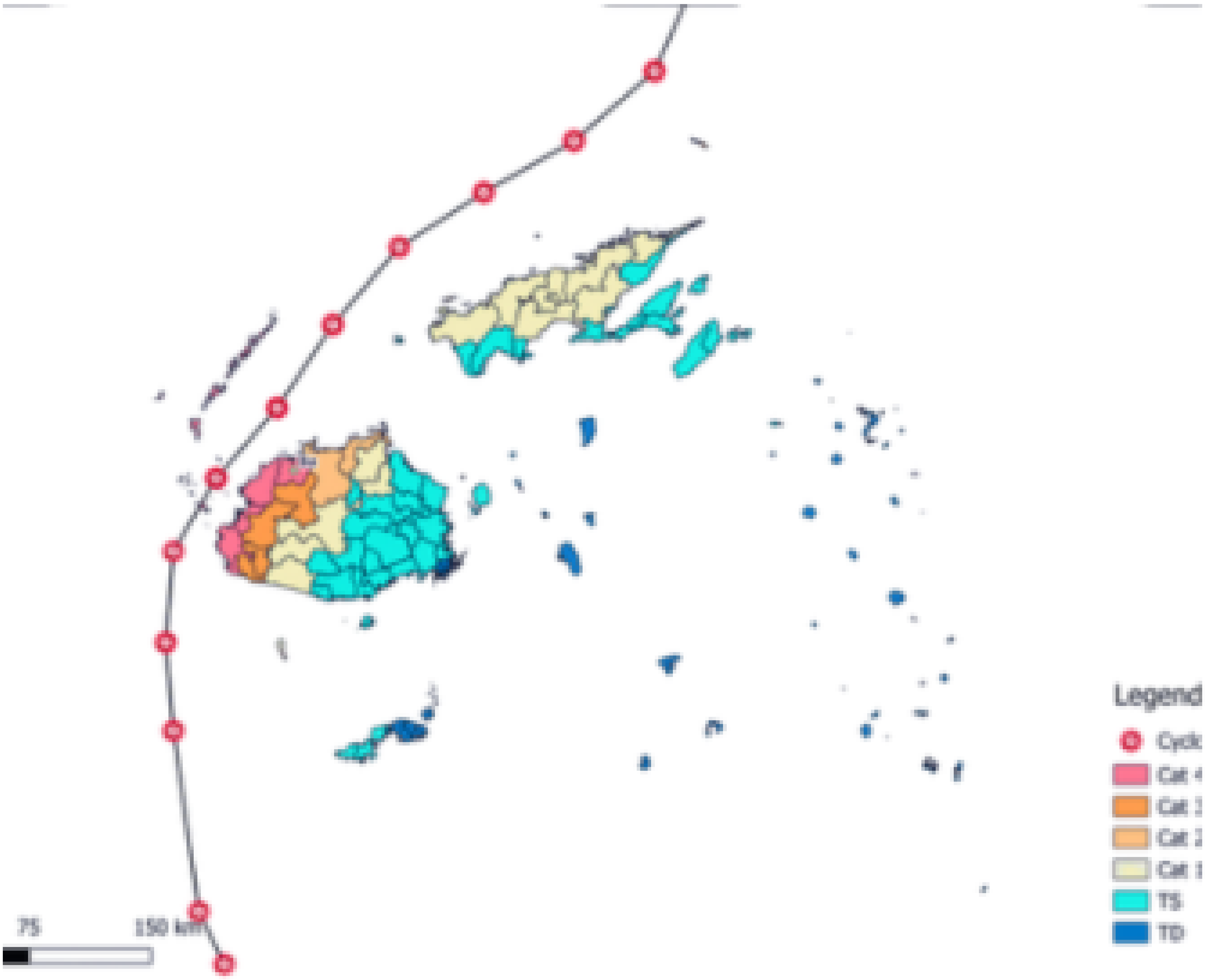
JOIN AN AGGREGATOR AND HAVE YOUR REQUIREMENTS OF 2 IDS, LOCATION AND MODE OF PAYMENT

HOW TO PAY PREMIUM

PAY THROUGH THE AGGREGATOR YOU CHOOSE TO BE PART OF

COVERAGE PERIOD

1 YEAR PERIOD- OCTOBER 1ST-30TH SEPTEMBER



FCLC
Fiji Crop & Livestock Council

Pacific
Disability
Forum