



SUGAR INDUSTRY TRIBUNAL

Tribunal

Tribunal Accountant

Industrial Commissioner

Semi Leweniqila

Sunil Sharma, BA -USP

Timothy Brown, M.B.A, B.A - USP

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PRESS RELEASE

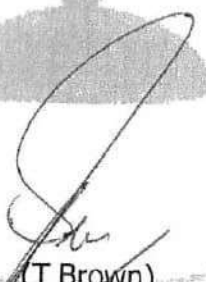
FINAL CANE PAYMENT - 2023 SEASON

Mr. Semi Leweniqila, the Sugar Industry Tribunal has, on the advice of the Accountant of the Sugar Industry Tribunal and in accordance with the Sugar Industry Master Award certified that the net share of the sugarcane growers cane proceeds received for the 2023 season is \$162,270,444.00. This is equivalent to \$103.65 per tonne of cane.

The Fiji Sugar Corporation Ltd has to-date paid out to farmers a total of \$101.08 per tonne of cane made up of \$42.14 per tonne delivery payment, \$14.05 per tonne second cane payment and \$23.14 per tonne third cane payment and \$21.75 per tonne fourth cane payment.

The Fiji Sugar Corporation has advised that they will pay out \$2.57 per tonne of cane on the 29th of October 2024 being the final cane payment bringing the total amount to \$103.65 per tonne of cane for the 2023 cane payment.

The Coalition-Government has taken an unprecedented step to support the sugar industry by topping-up \$1.43 per tonne, making it the highest-ever cane price of **\$105.08** to be paid to farmers next week. This payment is an all-time record which exceeds the guaranteed price of \$85 per tonne and is a testament to the continued commitment of the government to the sugar industry, particularly the farmers.



(T Brown)

REGISTRAR OF THE TRIBUNAL

22nd October 2024